## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

LS 6934 NOTE PREPARED: Jan 10, 2013

BILL NUMBER: SB 613 BILL AMENDED:

**SUBJECT:** Alternative Fuels.

FIRST AUTHOR: Sen. Eckerty BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Pending

DEDICATED FEDERAL

**Summary of Legislation:** The bill makes the following provisions regarding alternative fuels:

Sales Tax on Alternative Fuels as Motor Fuel - The bill provides for the collection and remittance of the state gross retail tax on alternative fuels.

Motor Carrier Fuel Use Tax and Surtax on Alternative Fuels as Motor Fuel - The bill provides for the imposition of the \$0.16 per gallon/gasoline gallon equivalent Motor Carrier Fuel Tax (MCFUT) and \$0.11 per gallon/gasoline gallon equivalent Surtax upon alternative fuels by imposing the existing rates on the gasoline gallon equivalents of alternative fuel sold.

Excise Tax on Alternative Fuels as Motor Fuel - The bill imposes an excise tax of \$0.18 per gallon/gasoline gallon equivalent on alternative fuel used as motor fuel.

*Phase-Out of Alternative Decal* - The bill provides that the alternative fuel decal law does not apply to vehicles other than utility owned vehicles after June 30, 2013, and to utility owned vehicles after March 31, 2014.

Local Road Impact Fee - The bill imposes a local road impact fee on electric powered motor vehicles that must be paid upon registering an electric powered motor vehicle. It provides that the local road impact fee must be deposited in the Local Road and Street Account (LRS).

Effective Date: July 1, 2013.

**Explanation of State Expenditures:** As of the above date, the fiscal analysis of this bill has not been

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completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

**Explanation of State Revenues:** 

**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** 

**State Agencies Affected:** 

**Local Agencies Affected:** 

**Information Sources:** 

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